



OFFSHORE TECHNOLOGY CONFERENCE ASIA

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FOR IMMEDIATE RELEASE

Reshaping and Redefining the Energy Industry – Key to Sustainability

21 March 2018, Kuala Lumpur – The oil and gas industry has a long history of responding to opportunities and challenges in a highly volatile environment defined by geopolitics, crude price movement, and the development of resources in frontier areas. Asia’s dynamic energy landscape offers unique opportunities for the industry to reshape and redefine itself, to ensure long-term sustainability.

Industry leaders at the Offshore Technology Conference Asia (OTC Asia) from **ExxonMobil Production Company, ONGC, PETRONAS, Royal Dutch Shell, Schlumberger** and **TechnipFMC** discussed how best practices and norms need to be fully evaluated whilst seeking fit-for-purpose, affordable and innovative solutions. The focus was on key lessons learnt, new and effective approaches to adopt, and how best can the industry adapt to the new oil price environment.

Datuk Mohd Anuar Taib, Executive Vice President and CEO, Upstream, PETRONAS maintains that collaboration and technology sharing help organisations leverage their strengths, fill in skill and technological gaps, drive long-term growth and remain competitive in the global market while ensuring that the industry get the best out of the situation and is headed into the right direction and focus.

According to **Andy Brown, Upstream Director, Royal Dutch Shell**, “Standardisation and collaboration are needed in the oil and gas industry so supply chain can provide a better service.”

The OTC Asia addressed a broad spectrum of topics including market competitiveness, FLNG, autonomous operations and the impact of big data during its programme on Tuesday, 21 March. The remaining two days of the conference will continue to feature discussions on current trends; and sessions into on-going major regional projects, and market outlooks; as well as a multi-disciplinary programme including geoscience, deepwater, subsurface and surface engineering, facilities, construction, and more.

The inaugural Distinguished Achievements Awards recognised major technological, humanitarian, environmental, and leadership contributions to the industry in the region. Simon Ong was honoured with the Distinguished Achievement Award for Individuals for his contributions to the offshore sector; PETRONAS was presented the OTC Asia Distinguished Achievement Award in recognition of their ground-breaking PFLNG Satu project; and for Special Citations, Datuk Abdullah Karim for his outstanding leadership and key role in delivering the PFLNG Satu project, and Michael Utsler was recognised for his achievements as a technical pioneer, inspiring leader and dedicated mentor.

The Spotlight on New TechnologySM Awards recognised and showcased the latest and most advanced hardware and software technologies that are propelling the industry into the future. The 2018 winners are represented by ConocoPhillips, Halliburton, Schlumberger, TechnipFMC, Weatherford and NGL Tech.

The second day of OTC Asia 2018 recorded over 16,000 attendees from more than 70 countries.

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(from left to right: Muqsit Ashraf, Managing Director, Accenture Strategy, Energy; Neil Duffin, President, ExxonMobil Production Company; Rajesh Kakkar, Director Offshore, ONGC; Datuk Mohd Anuar Taib, Executive Vice President and CEO, Upstream, PETRONAS; Andy Brown, Upstream Director, Royal Dutch Shell; Khaled Al Mogharbel, President, Eastern Hemisphere, Schlumberger, and Doug Pferdehirt, CEO, TechnipFMC)

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About OTC

Founded in 1969, OTC's flagship conference is held annually in Houston. OTC has expanded technically and globally with the Arctic Technology Conference, OTC Brasil and OTC Asia. OTC events are brought to you by organisations that cover all aspects of the offshore energy industry.

About OTC Asia 2018

The Offshore Technology Conference Asia (OTC Asia) is where energy professionals meet to exchange ideas and opinions to advance scientific and technical knowledge for offshore resources and environmental matters.

<http://2018.otcasia.org>

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